

CHRIS CHRISTIE Governor

KIM GUADAGNO Lt. Governor

TRENTON, NJ 08625-0500

CHRISTOPHER D. CERF Commissioner

December 14, 2012

The Honorable Chris Christie Governor State of New Jersey 125 West State Street - P.O. Box 001 Trenton, New Jersey 08625

Dear Governor:

Enclosed please find the Department of Education's Educational Adequacy Report and the Department's Education Funding Report, previously submitted to you in February. The School Funding Reform Act ("SFRA") requires you, in consultation with the Department of Education, to periodically revisit the formula to ensure that state dollars are being spent in a manner that achieves a "thorough and efficient" system of education for all of New Jersey's students. N.J.S.A. § 18A:7F-46(a). The enclosed Adequacy Report satisfies that obligation and recommends modest adjustments to the current formula.

Sincerely,

Christopher D. Cerf

Commissioner

CDC/gm Enclosure

c: Kim Guadagno, Lieutenant Governor Kevin O'Dowd, Chief of Staff Charlie McKenna, Chief Counsel